

**ORDINANCE NO. 3840**

ORDINANCE DIRECTING THE SALE OF EXCESS REAL ESTATE LOCATED AT 603 E THIRD STREET, AND DECLARING THAT THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT UPON ITS PASSAGE AND APPROVAL BY LAW

WHEREAS, The City of Kewanee is the owner of a certain vacant lot hereinafter described, which was obtained by the City of Kewanee via a Foreclosure Sale via document 20-0315361; and

WHEREAS, The vacant lot is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of said City; and

WHEREAS, 65 ILCS 5/11-76-2 of the State of Illinois Statutes authorizes the said City to sell such real estate as hereinafter provided,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KEWANEE, ILLINOIS, IN COUNCIL ASSEMBLED, AS FOLLOWS:

- SECTION 1:** That it is the opinion of the corporate authorities of said City that the real estate described as follows, to-wit:
- W ½ Lot 28 County Clerks Sub of Blk 12, 13, 14, 18, 19 Blish Add City of Kewanee
- Commonly known as 603 E Third Street, Parcel No. 20-33-277-032, Kewanee, Illinois, is a vacant lot that is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of said City.
- SECTION 2:** The notice of the proposal of said City to sell said real estate, shall be published once each week for three successive weeks, in the Kewanee "Star Courier", with the first publication to be no less than thirty (30) days before the day provided in the notice for the opening of bids for said real estate.
- SECTION 3:** All such bids for such real estate shall be submitted to the City Clerk no later than 5:00 p.m., on August 15, 2016, and all such bids shall be opened at the City Council meeting to be held in the Council Chambers of City Hall in Kewanee on Monday, August 15, 2016 at 7:00 p.m..
- SECTION 4:** The corporate authorities may accept the high bid for the real estate described in Section 1, or any other bids determined to be in the best interests of said City by a vote of three-fourths (3/4) of the corporate authorities then holding office, but by a majority vote of those holding office they may reject any and all bids.

**SECTION 5:** After the adoption of this ordinance, and upon payment in full of the consideration provided for in the successful bid, the Mayor and City Clerk shall convey the said real estate and transfer it to the successful bidder by proper conveyance, stating therein the consideration therefore, with the seal of the City of Kewanee affixed thereto. Closing on the sale shall be handled by the City Attorney and shall be within 30 days of accepting the bid. Conveyance shall be by Quit Claim Deed with no title insurance or title evidence provided. Property taxes for 2016 payable in 2017 shall be pro rata to date of closing.

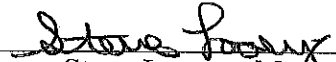
**SECTION 6:** All ordinances or parts of ordinances in conflict herewith are hereby repealed insofar as such ordinance or parts of ordinances are in conflict herewith.

**SECTION 7:** This Ordinance shall be in full force and effect immediately upon its passage and approval as provided by law.

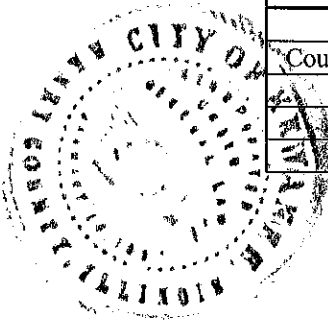
PASSED by the Kewanee, Illinois City Council, this 27th day of June, 2016.

ATTEST:

  
Melinda K. Edwards, City Clerk

  
Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney	X			
Council Member Kellie Wallace-McKenna	X			
Councilmember Andrew Koehler	X			
Council Member Deann Schweitzer	X			
Councilmember Michael Yaklich	X			



CITY OF KEWANEE  
SALE OF EXCESS LAND

The City of Kewanee is accepting sealed bids for the sale of a vacant lot the City owns. That parcel is: 603 E Third Street, legally described as follows, to-wit:

W ½ Lot 28 County Clerks Sub of Blk 12, 13, 14, 18, 19 Blish Add Cityof Kewanee

Title will be conveyed by Quit Claim Deed. No title evidence or insurance will be provided. Property taxes shall be pro rata to closing date. All bids for this parcel shall be submitted to Kewanee City Clerk, at 401 E. Third Street, Kewanee, IL, 61443-2365, in sealed envelopes clearly marked on the outside with "603 E Third Street Bid". No bid bond is required. Bids will be accepted until 5:00 pm on August 15, 2016. Bids will be opened at the City Council meeting at 7:00 pm, August 15, 2016.